2022-23 Property Tax Report Card

280212 - Malveme Union Free School District	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	$61,957,097	$64,407,654
A. Proposed Tax Levy to Support the Total Budgeted Amount [1]	$45,922,615	$46,838,771
B. Tax Levy to Support Library Debt, if Applicable	$0	$0
C. Tax Levy for Non-Excludable Propositions, if Applicable [2]	$0	$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	$0	$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	$45,922,615	$46,838,771
F. Permissible Exclusions to the School Tax Levy Limit	$1,499,894	$1,548,298
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions [3]	$44,425,844	$45,392,363
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F +D)	$44,422,721	$45,290,473
I. Difference: (G - H); (negative value requires 60.0% voter approval) [2]	$3,123	$101,890
Public School Enrollment	1,745	1,750
Consumer Price Index		4.70%

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	$8,219,023	$5,939,083
Assigned Appropriated Fund Balance	$1,009,550	$310,000
Adjusted Unrestricted Fund Balance	$2,466,240	$2,576,306
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.98%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-2023 School Year
Capital	Capital Reserve II	To pay the cost of any object or purpose for which bonds may be issued.	$1,095,380	$0	$1,095,379.88 to be used for Capital Projects subject to voter approval on May 17, 2022 (Proposition #2).
Capital	Capital Reserve III	To pay the cost of any object or purpose for which bonds may be issued.	$1,500,000	$900,563	$1,500,000 to be used for Capital Projects subject to voter approval on May 17, 2022 (Proposition #2).
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	$208,534	$208,534	No intended use
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Reserve for Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	$77,686	$92,686	$20,000 to be used to fund the 2022/23 budget
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	$82,065	$82,065	$30,000 to be used to fund the 2022/23 budget
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Reserve for Liability	To establish and maintain a program of reserves to cover liability claims incurred.	$510,529	$510,529	No intended use
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Post Employee Benefits	For the payment of accrued 'employee benefits' due to employees upon termination of service.	$722,123	$772,123	$100,000 to be used to fund the 2022/23 budget
Retirement Contribution	Reserve for Retirement Contributions (ERS)	To fund employer retirement contributions to the State and Local Employees' Retirement System	$2,253,541	$2,403,541	$470,000 to be used to fund the 2022/23 budget
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve	Reserve for Retirement Contributions (TRS)	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	$518,041	$969,042	$215,000 to be used to fund the 2022/23 budget