

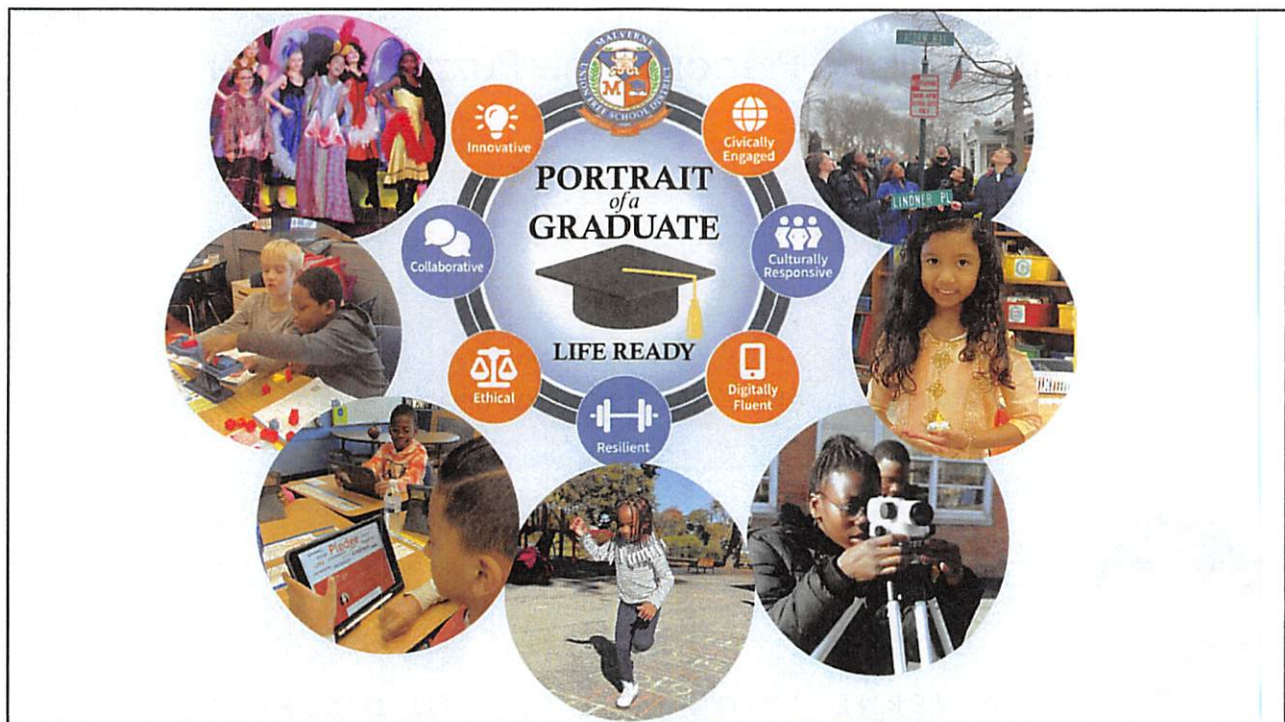
2023-2024 Budget Presentation

April 4, 2023



MALVERNE UNION FREE SCHOOL DISTRICT

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The Proposed Budget

- Maintains an academically vibrant program that ensures life-ready graduates
- Maintains staffing levels to support enriched academic offerings and support for the Social & Emotional well-being of our community
- Continues momentum in technology, World Languages and coding
- Supports Co-curricular and Athletic Activities
- Maintains the priority of safety in the maintenance of our facilities & grounds
- Employs Fiscal Prudence in maintaining the tax levy below the tax cap



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Fitting all the Pieces of the Puzzle Together



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Projected Tax Levy Impact

Maximum Allowable Tax Levy increase with 50%
+ 1 Vote:
2.01% increase

District's **Proposed** 2023-2024 Tax Levy increase:
1.85% increase

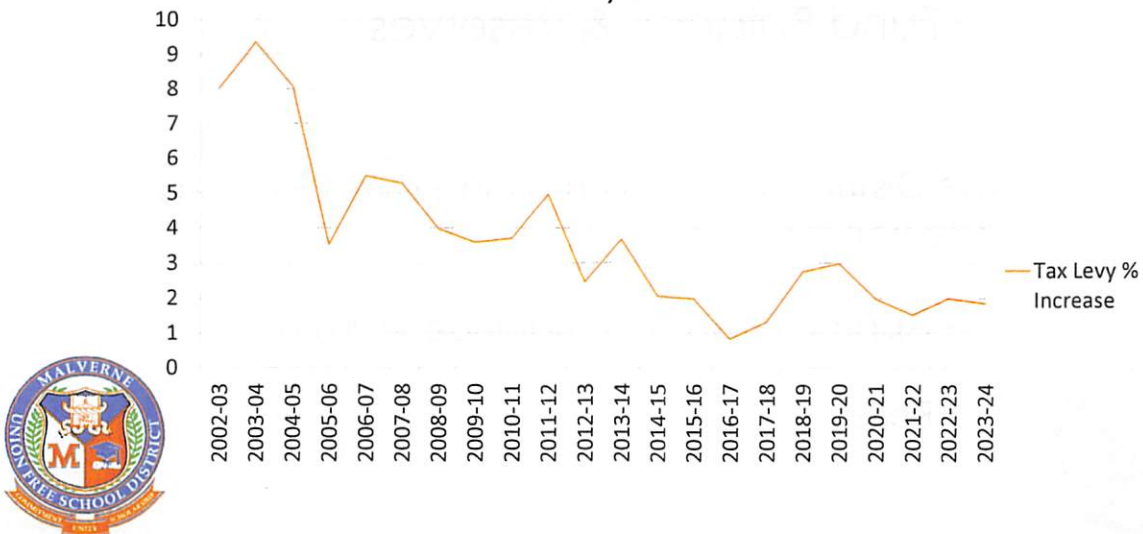


The District is proposing to increase the 2023-24 tax levy by **less than** the allowable amount as per the Tax Cap Levy formula

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Tax Levy % Increase



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Projected 2023/24 Revenue

Revenue	Revenue 22/23	Revenue 23/24	\$ Change	% Change
District Generated	\$1,040,000	\$1,040,000	\$0	0.00%
Fund Balance/ Reserves	\$1,205,789	\$627,000	\$-578,789	-48.00%
State Aid	\$15,323,094	\$19,356,314	\$4,033,220	26.32%
Tax Levy	\$46,838,771	\$47,703,576	\$864,805	1.85%
Budget to Budget	\$64,407,654	\$68,726,890	\$4,319,236	6.71%



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Fund Balance & Reserves

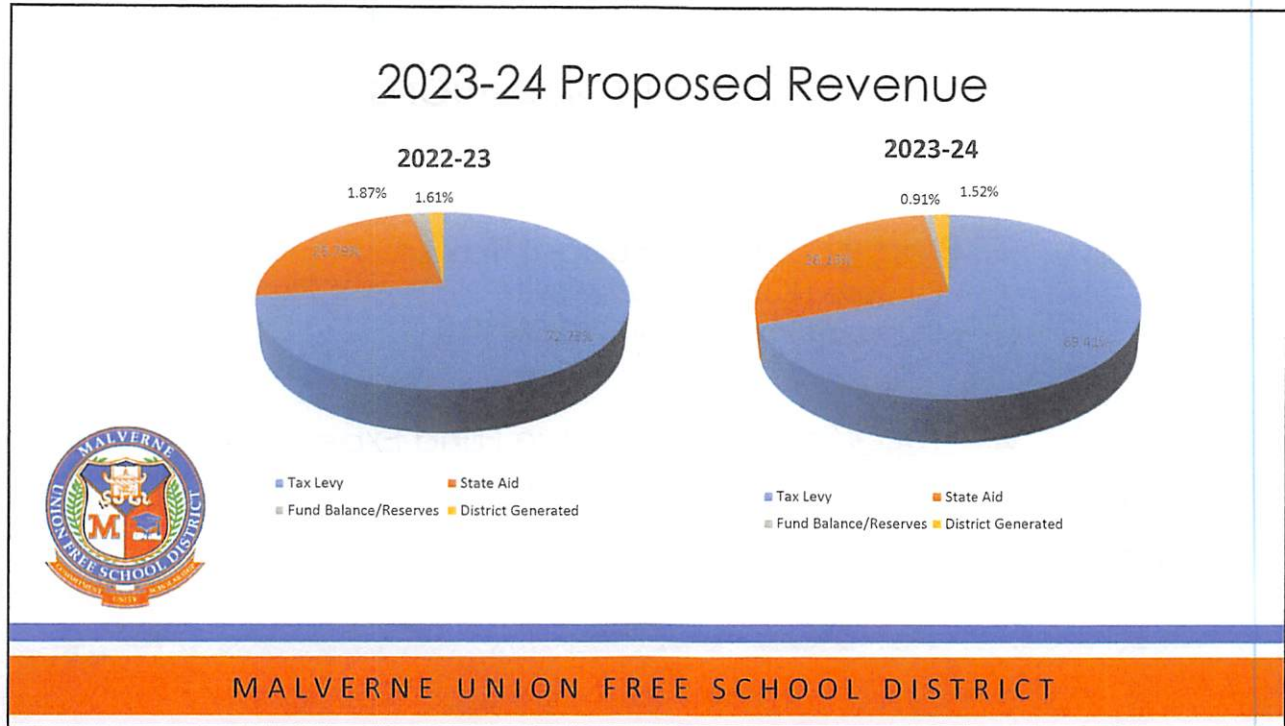
The District will be committing over **\$600K** as additional revenue:

- Appropriated Fund Balance **\$100,000**
- Reserves **\$527,000**

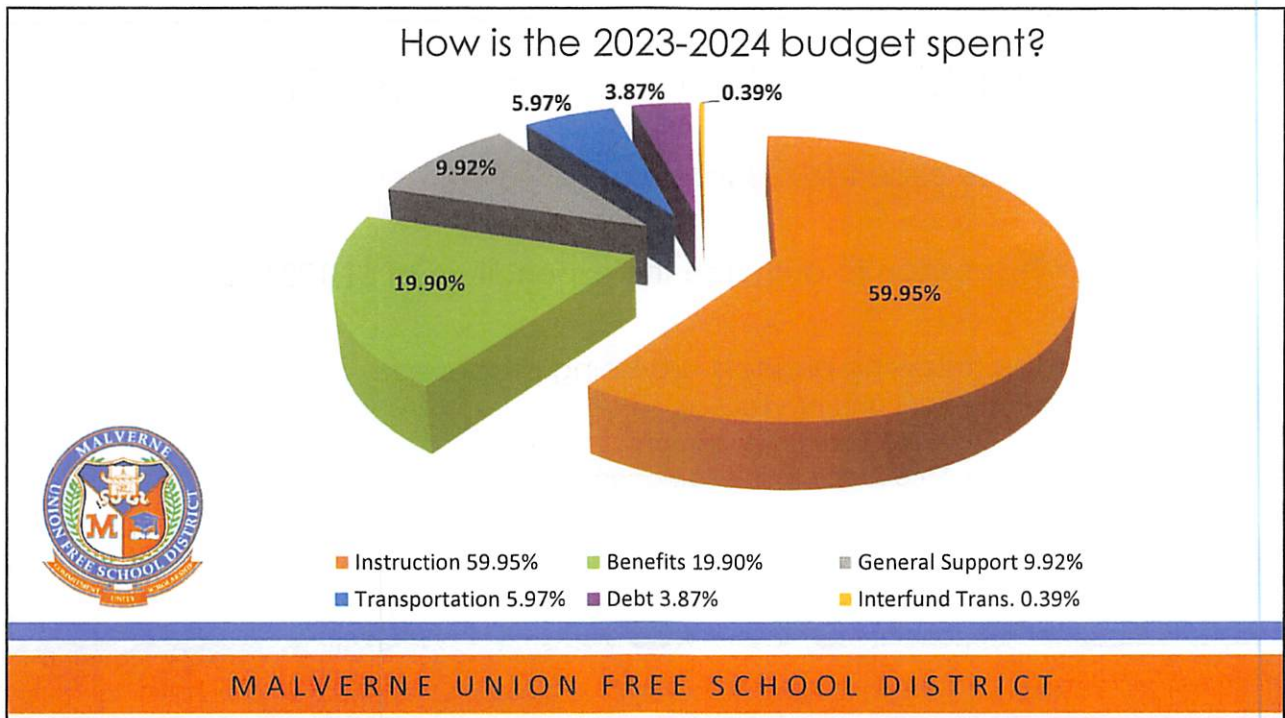


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May 2023 Propositions

1. Prop #1: 2023-24 Budget/Tax Levy

- Proposed Budget: \$68,726,890
- Proposed Tax Levy: \$47,703,576



2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,120,000

MALVERNE UNION FREE SCHOOL DISTRICT

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Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,120,000
- The following projects are being proposed:
 - MHS and HTH Lockers
 - MWD Roof Replacement
 - MHS Drop Ceiling Replacement*
 - MHS Tennis Court Repairs*



**If sufficient funds are available the projects will be completed*

MALVERNE UNION FREE SCHOOL DISTRICT

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Capital Reserve Fund Expenditure (Prop #2)

MHS and HTH Lockers

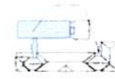
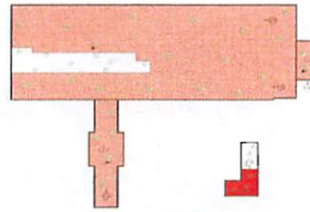


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Capital Reserve Fund Expenditure (Prop #2)

MWD Roof Replacement



ROOF SECTION DATA

ROOF SECTION	SIZE (S.F.)	WET (S.F.)	% WET
A	328	200	60.98%
B	835	835	100.00%
C	7,969	7,158	89.82%
D	253	253	100.00%
TOTALS	9,385	8,446	89.99%

MALVERNE UNION FREE SCHOOL DISTRICT

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Capital Reserve Fund Expenditure (Prop #2)

MHS Drop Ceiling Replacement



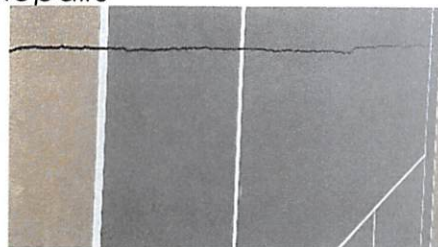
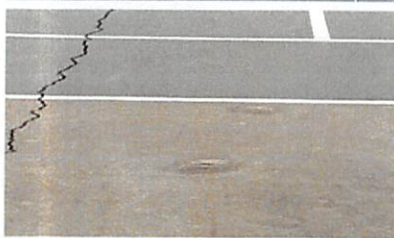
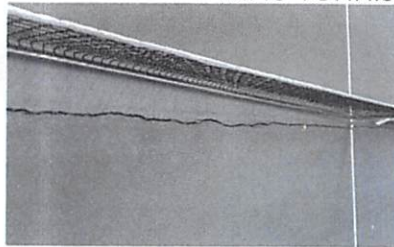
If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

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Capital Reserve Fund Expenditure (Prop #2)

MHS Tennis Court Repairs



If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

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Capital Outlay Project

- The 2023-24 General Fund budget includes a transfer to Capital for \$95,000
- The following project is being proposed:
 - MHS Parking Lot Resurfacing
- Safety priority
- Work to be completed in the 2023-2024 school year



MALVERNE UNION FREE SCHOOL DISTRICT

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What happens if the proposed budget is not approved on May 16th?



The district may do one of the following:

- Resubmit the defeated budget to the voters on June 20, 2023
- Submit a revised budget to the voters on June 20, 2023
- Adopt a contingent budget



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Contingency Budget



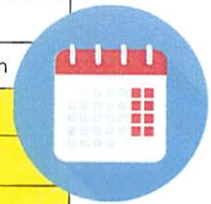
Malverne UFSD would remove
\$864,805 from the proposed budget

MALVERNE UNION FREE SCHOOL DISTRICT

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Budget Development Calendar for 2023/2024

Tuesday, February 7, 2023 8 P.M.	BOE Meeting: Presentation of 2023/24 Proposed Budget
Tuesday, February 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 14, 2023 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 4, 2023 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Monday, April 17, 2023 7 P.M.	MHS PTSA Meeting - Budget Review (Virtual)
Tuesday, April 25, 2023 7 P.M.	DAV PTA Meeting - Budget Review (Virtual)
Wednesday, April 26, 2023 7 P.M.	MWD PTA Meeting - Budget Review (Virtual)
Tuesday, May 9, 2023 6 P.M.	HTH PTA Meeting – Budget Review (Virtual)
Tuesday, May 9, 2023 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 16, 2023 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 20, 2023	Statewide Budget revote day (if necessary)



MALVERNE UNION FREE SCHOOL DISTRICT

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Candidates for the Board of Education

Running for the Seat Currently Occupied by Ms. Josephine Bottitta
for a Four-Year Term (July 1, 2023 – June 30, 2027)

Board candidate petitions are being accepted until 5:00PM on
Monday, April 17th



MALVERNE UNION FREE SCHOOL DISTRICT

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May 16, 2023

7am - 9pm

HTH Gym

Info available on district website
www.Malverneschools.org



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Class of 2035



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Malverne Schools A Smart Investment



UNSTOPPABLE
2022-2023

*Thank
you*

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